

**PROPOSED PROPERTY TAX RATE FOR FISCAL YEAR 2019/2020**

The proposed property tax rate for the Village of San Leanna is \$.2498 per \$100 of taxable value (no change from last year). The proposed rate applied to existing properties, plus the value of new properties added to the tax roll this year, would increase total taxes in the Village by approximately 6.325%, from \$164,583 to \$174,993, for a total increase of \$10,410.

**2019/2020 adjusted tax base** - **\$70,053,399**

Effective tax rate	.2360/\$100 = \$165,326
Proposed tax rate 2019/2020	.2498/\$100 = \$174,993
Roll back rate	.2548/\$100 = \$178,496

**Average taxable value of houses in Village** - **\$288,489**

Effective tax rate	.2360/\$100 = \$681
Proposed tax rate 2019/2020	.2498/\$100 = \$721
Roll back rate	.2548/\$100 = \$735

Your taxes owed under any of the above rates can be calculated as follows:  
(tax rate) x (taxable value of your property) / 100 = property tax amount

**Legend:**

Effective rate: in general, represents the same amount of taxes for 2020 as collected for 2019

Roll back rate: a level of tax increase that requires public notification and hearing where citizens can petition against the rate and order a roll back to an acceptable level. This is a complicated formula that represents an 8% taxable increase above the current rate for the Operations and Maintenance expenses and a specific amount to cover debt service paid from property tax revenues.

**The proposed tax rate will raise taxes for Maintenance and Operations on a \$100,000 home by approximately \$13.80 (on a \$200,000 home by \$27.60, on a \$300,000 home by \$41.40).**

**This budget will raise more total property taxes than last year's budget by approximately 6.325%, or \$10,410, due to new properties added to the tax roll this year and to higher appraisal values, although there may be reductions due to property tax protests.**