PROPOSED PROPERTY TAX RATE FOR FISCAL YEAR 2025/2026

If the proposed property tax rate for the Village of San Leanna remains $.2498 per $100 of taxable value (no change from last year), the proposed rate applied to existing properties, plus the value of new properties added to the tax roll this year, would increase total taxes in the Village by approximately 4.55%, from $305,286.16 to $319,184.35 for a total increase of $13,898.19.

2025/2026 Adjusted Tax Base	(including new properties)	$127,775,960
No New Revenue Tax Rate	.239835/$100 =	$306,451
Proposed Tax Rate 2020/2021	.249800/$100 =	$319,184
Voter-Approval Tax Rate	.249785/$100 =	$319,165
De minimus Tax Rate	.632648/$100 =	$808,372

The **no-new-revenue tax rate** is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for the Village of San Leanna from the same properties in both the 2024 tax year and the 2025 tax year.

The **voter-approval tax rate** is the highest rate that the Village of San Leanna may adopt without becoming subject to petition for a tax rate election.

The **de minimus tax rate** is the tax rate that the Village of San Leanna the tax rate for the 2025 tax year that would raise $500,000 in property tax revenue plus the no-new-revenue tax rate. Adoption of a rate exceeding the de minimus rate would trigger an automatic tax rate election.

As a Type B General Law municipality, the Village of San Leanna may not adopt a tax rate to exceed $0.25 per $100 valuation.

	2024	2025	Difference
Total Tax Rate (per $100 of value)	0.2498	0.2498	No Change
Average Homestead Taxable Value	$488,788	$518,205	Increase of $29,417 (6.02%)
Tax on Average Homestead	$1,220.99	$1,294.48	Increase of $73.48 (6.02%)
Total tax levy on all properties	$305,286	$319,184	Increase of $13,898 (4.55%)

This year's budget will raise more total property taxes than last year's budget by approximately 4.55%, or $13,898, due to new properties added to the tax roll this year and to higher appraisal values.