

PROPOSED PROPERTY TAX RATE FOR FISCAL YEAR 2026/2027

If the proposed property tax rate for the Village of San Leanna remains \$.2498 per \$100 of taxable value (no change from last year), the proposed rate applied to existing properties, plus the value of new properties added to the tax roll this year, would not increase total taxes in the Village of San Leanna.

2026/2027 Adjusted Tax Base	(including new properties)	\$121,525,783
No New Revenue Tax Rate	.265159/\$100 =	\$322,237
Proposed Tax Rate 2020/2021	.249800/\$100 =	\$303,571
Voter-Approval Tax Rate	.274439/\$100 =	\$333,514
De minimus Tax Rate	.676594/\$100 =	\$822,236

The **no-new-revenue tax rate** is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for the Village of San Leanna from the same properties in both the 2025 tax year and the 2026 tax year.

The **voter-approval tax rate** is the highest rate that the Village of San Leanna may adopt without becoming subject to petition for a tax rate election.

The **de minimus tax rate** is the tax rate that the Village of San Leanna the tax rate for the 2026 tax year that would raise \$500,000 in property tax revenue plus the no-new-revenue tax rate. Adoption of a rate exceeding the de minimus rate would trigger an automatic tax rate election.

As a Type B General Law municipality, the Village of San Leanna may not adopt a tax rate to exceed \$0.25 per \$100 valuation.

	2025	2026	Difference
Total Tax Rate (per \$100 of value)	0.2498	0.2498	No Change
Average Homestead Taxable Value	\$523,916	\$505,787	No Increase
Tax on Average Homestead	\$1,308.74	\$1,263.46	No Increase
Total tax levy on all properties	\$322,122	\$303,571	No Increase

The proposed tax rate is not greater than the no-new-revenue tax rate and does not increase the total taxes in the Village of San Leanna for the 2026-2027 tax year.